IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY PETITION NO.567 OF 2004

In the matter of Sections 433(e) & (f) 434, 439 of the Companies Act, 1956;

And

In the matter of the Premier Automobiles Ltd., a Company registered under the Companies Act, VII of 1913, having its registered Office at Lal Bahadur Shastri Marg, Kurla, Mumbai.

RAMESHCHANDRA AGARWAL ...Petitioner

Ms. S. Jones i/b M.P. Savla & Co. for the petitioner.

Mr. Rajendra C. Dhuru for the respondent - Company.

CORAM: V.M.KANADE,J.

DATE: 31st August, 2004

PC:.

1. Parties have settled the matter and have filed Consent Terms. The Company Petition is not yet admitted. Two demand drafts of Rs 6 lakhs each issued by the State Bank of India and other issued by Bank of Baroda in favour of Britania Engineering Co. payable at Agra towards payment of decreetal amount have been given to the petitioner by the Attorney appearing on behalf of the Company in Court. Petitioner has received these two drafts. Petitioner has read the contents of the Consent Terms and he has understood the terms of the Consent Terms. Consent Terms are

signed by the Petitioner who is present in person and by his advocate as also by the Company Secretary who is also present in Court and by his advocate. Consent Terms are taken on record and marked "X".

2. Company Petition is disposed of in terms of the above Consent Terms. Ad-interim order stands vacated. In view of the order passed in Compay Petition, Company Application is disposed of.

3. Copy of this order duly authenticated by the Company Registrar of this Court be supplied to the parties.

V.M. KANADE, J.